

Developer perspective series: Revolutionary Blockchain Applications: Supply Chain 07/26/16

[MUSIC]

Anya Derbakova: I think blockchain could have a lot of applications to IoT and I think that's what probably interests me the most as far as examples like supply chain, you know, when you, for example, have goods traversing around the planet and people are exchanging a lot of goods hand to hand. Like you know, you have supplier A going to, you know, shipper A, and then you have shippers B and C and they all transfer the goods but somehow you need to track who exchanged what and if it got damaged who did the damage and things like that. And I think a big application of that is if you mark your product with devices, like GPS or temperature sensors or some kind of maybe sensors for motion to see if your product was disturbed. So, you could integrate that to basically serve as these validating points. Is your product still in good shape? And if it was damaged, you could record that at some point in the transaction. So, I think that's what we need.

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