

Developer perspective series: What are the key benefits of blockchain? 07/26/16

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Dale Avery: I like how potentially how efficient it could make business. In any sort of company that at some point somebody has to go do something manually, click buttons, fill out forms, do some sort of manual process, and this becomes some sort of bureaucracy that you have to deal with. I think blockchain has the potential to eliminate a lot of that, to automate a business. Part of that is finding good use cases where can it help businesses, and I think that if we built this technology in sort of a closed environment, we'd probably do so with banks or other financial institutions and we'd get a very limited set of use cases. The one thing I like about this project is that it's being developed in the open so we can get the community involved, trying out all sorts of ideas for how they can use a blockchain to automate some sort of business process. IBM, what they're doing with blockchain is built on top of the Hyperledger Project. When we're talking about what [is] open about it, that fabric that we're using -- the fabric being the peers, the identity services, everything that makes this blockchain network work -- that code is open source. And so, anyone can participate in that project, contribute code, and build out demos. And so, that's what excites me about it.

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